

MASS TIMBER REPORT - UPDATED



Key Takeaways August 2023



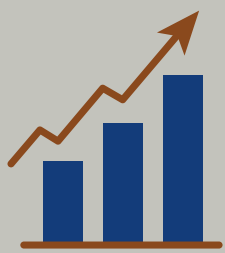
MANUFACTURING

Manufacturing of mass timber **INCREASED** to **11** companies in the U.S. & Canada since **2016**.

11

WITH 3
MORE
PLANNED

CONSTRUCTION



Mass timber construction in the U.S. and Canada has **GROWN** by **18.8%** since **2019**.

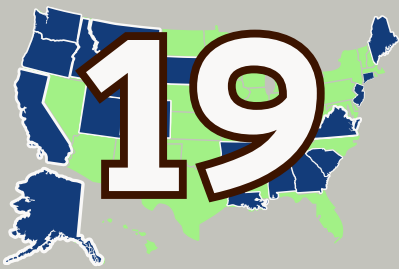


PROJECTS



1,753 mass timber projects have been constructed in the U.S. as of 2023, with the tallest being 25-stories.

CODE CHANGES



19 states have **ADOPTED** code changes for tall mass timber provisions.



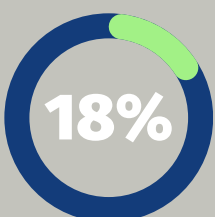
CLIMATE CHANGE

Mass timber and other building innovations can **REDUCE** emissions by

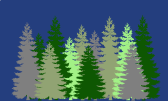
68%

(based on whole life cycle analysis of a mass timber building over a 60 year life span)

FOREST GROWTH



Even in the most aggressive mass timber demand scenario, forest growth in the U.S. **CONTINUES TO EXCEED** harvest by **18%**.



INNOVATION

Continued **INNOVATION** is needed for hybrid buildings, workforce development, and improved circularity and sustainability of materials.